

HOUSE BILL 288

By Russell

AN ACT to amend Tennessee Code Annotated, Title 64,
Chapter 1, Part 7, relative to the Tellico Reservoir
Development Agency.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 64-1-711(a)(1), is amended by
deleting the subdivision and substituting instead:

(1)

(A) Notwithstanding this part to the contrary, all purchases of and
contracts for purchases of goods and services or contracts for the conveyance of
agency land must be based on competitive bidding, as follows:

Amount of purchase or contract:	Requirements:
\$10,000 to \$50,000	At least three (3) written quotes, if possible
\$50,001 or greater	Sealed bid process pursuant to subdivision (a)(1)(B)

(B) The agency shall solicit sealed bids by public notice, setting out in
detail the goods and services or agency land to be bid on, published at least
twice in a newspaper or newspapers of general circulation in the counties served
by the agency. All sealed bids must be opened publicly at the time and place
fixed in the public notice; and, in cases involving goods and services, the bidder
making the best and lowest bid who is qualified to perform the contract must be
awarded the contract, while in cases involving conveyance of agency land, the
bidder making the best bid who is qualified to perform the contract must be
awarded the contract. Each bid with the name and address of the bidder must

be entered on a record, and each record with the names of the bidders, the amount of their bids and the name of the successful bidder must, after the award of the contract, be open for public inspection.

SECTION 2. Tennessee Code Annotated, Section 64-1-702(c), is amended by deleting the following language:

board, which amount shall not exceed twice the minimum rate of compensation provided for counties of the third class in § 5-5-107, for regular meetings of the board of directors and one and one-half ($1\frac{1}{2}$) of such amount for meetings of committees of the board of directors.

and substituting instead:

board. The amount set by the board must not exceed three hundred dollars (\$300) for regular meetings of the board of directors and two hundred twenty-five dollars (\$225) for meetings of committees of the board of directors.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.